# **Formulate Winning Strategies**

**Singapore Healthcare** Management 2019



Singapore General Hospital

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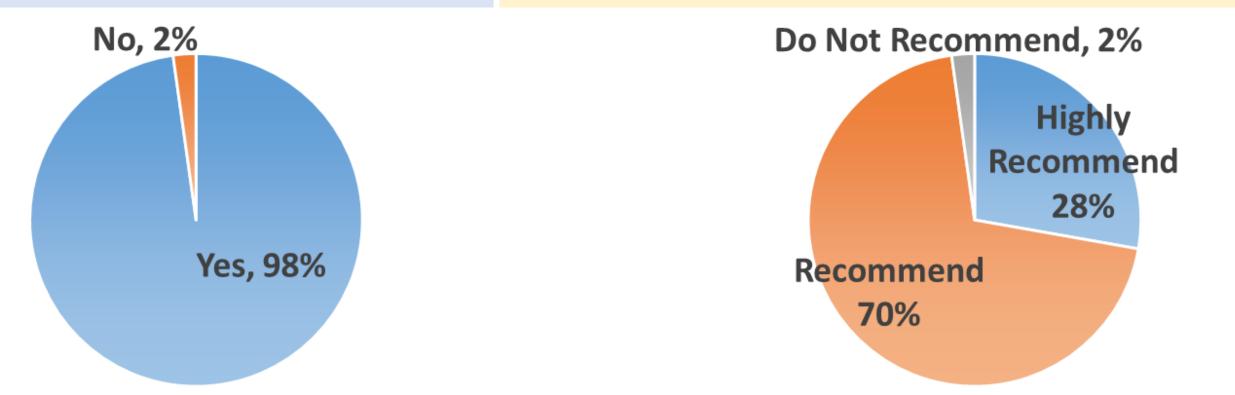
### **Introduction and Background** Results

Department leaders are often preoccupied in extensive 'business as usual' operations, resulting in inadequate deliberation on their departments' strategic planning. Winning Strategies(FWS) helps Formulate leaders comprehend Singapore General Hospital's (SGH) Strategy Map and performance measurement objectives.

This is the first strategy planning course conducted in SGH that combines strategy planning concepts contextualized to Singapore healthcare environment, with SGH Balanced Scorecard System(BSC) and SGH Workplan Budget Exercise. It provides a holistic understanding of strategy planning from a macro-organizational perspective and its application to a more micro-departmental level. The course is conducted over a concise 4-hour session and targets SGH department leaders, particularly those involved in resource and workplan budgeting.

# Methodology

Would you recommend Formulate Winning Is the content applicable to your scope of work? Strategies to a friend or colleague?



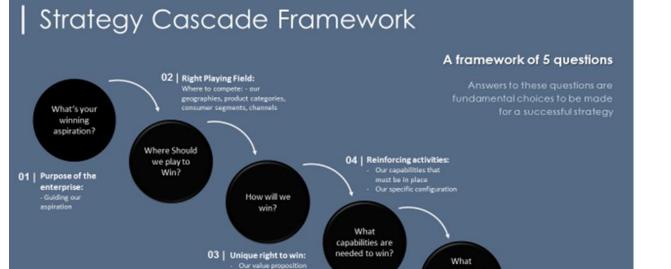
Based on gathered feedback, 92% of respondents indicated that FWS had met their expectations while 98% felt that the content was applicable to their scope of work. An average of 80% rated their understanding of key topics "Good" and "Excellent", with Analytical Tools (85%) and BSC (82%) as the top two key topics. 98% of respondents would recommend the course to a friend or colleague.

Multiple customized department strategy formulation sessions subsequently conducted, based on requests were by

A 2-pronged approach was adopted to deliver course content. Lectures serve as the primary mode of delivery, while small-group activities and discussions aid concept application and reinforcement. This allowed participants to gain an in-depth understanding of strategy planning and developed confidence in applying Analytical Tools.

### **Setting the Base**

Framework of 5 questions is used as a guiding framework for strategy formulation. For an understanding of the healthcare landscape and direction, participants are first introduced to MOH, Singhealth and SGH Strategy Map and their alignment.



Strategy Formulation	Measuring Strategy
Sets Directions, Defines Expected	Monitoring, Identify Gaps, Facilitate
Achievements, Stay Focus and On Track	Learning & Improvement, Transparency
Ministry of Health	National Health
Vision and Mission	System Scorecard
SingHealth Strategy Map	SingHealth Group Scorecard

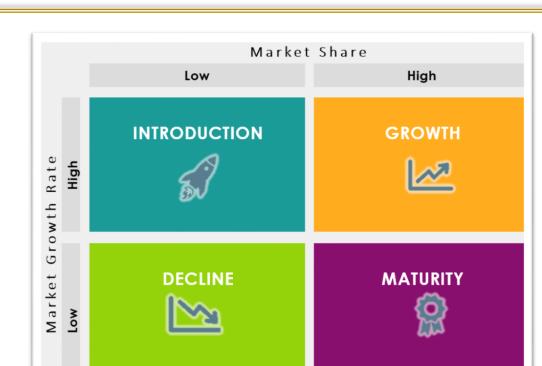
interested Department Heads for their department retreats.

# Conclusion

FWS was well-received, where participants gained a broad appreciation of Strategic concepts and Strategy Planning tools to help their departments align to SGH's Strategic Objectives.

### **Introduce Analytical Tools**

The Boston Box, PEST/LE & SWOT analysis and Porter's 5-forces helps participants to analyse and reflect on their market competitiveness to identify peaks of excellence, where they can enhance and develop capabilities.



EXTERNAL

The **Boston Box** takes stock of services and its market positioning. Participants use this identify services titrate and to developmental efforts - by concentrating efforts on high growth services instead of



#### declining services, departments are able to

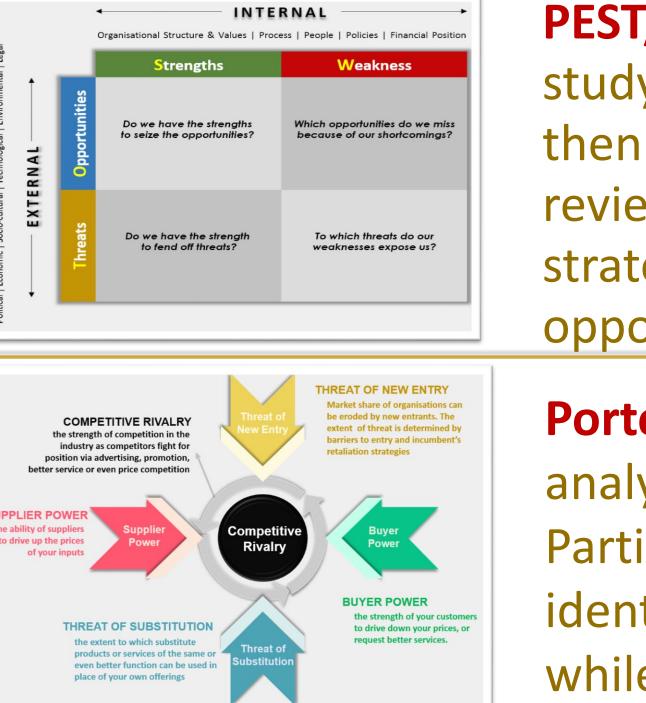
#### improve their value proposition and market positioning.

## Set KPIs & Develop Initiatives

The BSC is used to translate high-level strategic elements into specific and measurable Indicators Key Performance (KPI).



Departments can then develop relevant initiatives aligned to the KPIs, which then contribute to the longer term strategic objectives set out by SGH.



**PEST/LE analysis** allows participants to study their external environment. This can then be used alongside SWOT analysis, to review internal capabilities and develop strategies to take advantage of potential opportunities and limit threats.

**5-forces** helps Porter's participants analyse the healthcare industry at large. Participants can manage risks the identified and factor these considerations while developing their strategies.