

Transforming Finance Support to the KKH Research Community



Grace Lim¹, Marianne Au¹ and Sonny Lim²

¹ Division of Finance, KK Women's and Children's Hospital

² KK Research Centre, KK Women's and Children's Hospital

AIM

1. Enhance the support of Finance to the KKH Research Community





METHODOLOGY

Focus group meetings with KKRC were held to brainstorm on the framework for collaboration. Feedback from KKH researchers were also sought to understand their needs. In addition, the finance support structures in the Singapore Eye Research Institute, National Cancer Centre and Duke Medicine (Durham, USA) were taken into consideration in the study.

An internal review of the work processes in KKH Finance relating to research support was done. The followings were found lacking:

No single point of cont

- ☐ Fund utilization reports were not timely and lack financial data on fund commitments made;
- ☐ Minimal help provided to researchers in terms of budgeting for their competitive grant applications; and
- No standard budgeting template developed to assist in the budgeting process for both competitive and industry grants.

RESULTS

To enhance support to the KKH Research Community, a strategic partnership with KKRC is forged. In September 2012, a dedicated team of 3 Research Finance staff was formed and sited in KKRC instead of in Boon Siew Building (where the main Finance team is located).

By having a Research Finance team working in close collaboration with KKRC, the followings were accomplished:

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- ☐ Monthly fund utilization reports with floating purchases data can be given to researchers;
- ☐ Support researchers in terms of budgeting for their competitive grant applications; and
- ☐ Budgeting templates developed for both competitive and industry grants.



CONCLUSION

The KKH Research Community has given a positive response to this support provided by Research Finance. A strong Finance and KKRC partnership is forged, further strengthening the support to the KKH Research Community.